Sundry debtors of Hindustan paper Corporation

2068. DR. ALLADI P. RAJKUMAR: Will the Minister of INDUSTRY be pleased to state:

(a) whether the sundry debtors have risen to crores of rupees in the books of M/s Hindustan Paper Corporation;

(b) if so, whether these debtors have confirmed the outstandisng amounts; and

(c) if not, why is the Corporation silent over this issue in subsequent balance sheets for years together?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT): (a) The amount recoverable from sundry debtors of Hindustan Paper Corporation Ltd. (HPC) as on 31.1.1999 is Rs. 115.39 crores (Prov.) which has risen mainly due to outstandings from Government Bodies/Institutions.

(b) PHC has a system of obtaining balance confirmation from the debtors. As far as private parties including stockists are concerned, the marketing policy is to supply paper against post dated cheques only. As regards outstanding from Govt. Bodies/Institutions , HPC's letters to confirm balances have not been disputed.

(c) Does not aries.

Winding of loss making PSUs

2069. SHRI KRISHNA KUMAR BIRLA: Will the Minister of INDUSTRY be pleased to state:

(a) whether Government have decided to wind up some loss making PSUs in the country;

(b) is so, the details thereof and the number of workers likely to be adversely affected by the closure of such PSUs;

(c) whether the role of BIFR which recommended closure of such units have ever been examined; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI SUKHBIR SINGH BADAL): (a) The Govt. have not taken decision to wind up any loss making unit.

(b) Does not arise.

(c) and (d) The mechanism of the BIFR as also the existing Sick Industrial Company (Special Provisions) Act, was reviewed by the Govt. and accordingly a Bill was introduced in the Lok Sabha. As the Lok Sabha was dissolved in December, 1997, the Bill lapsed.

Unemployment owing to entry of MNCs

2070. DR. MOHAN BABU : Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that representations have been sent to ensure that multinationals do not create unemployment after entry through FIPB;

(b) the steps proposed in this regard; and

(c) whether necessary precautions will be taken to ensure that unemployment will not be the net result of the entry of foreign multinationals in non-core sector?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT): (a) to (c) No such general representation against entry of multinationals has been received. The Foreign Direct Investment (FDI) regime itself lays down the priorities. While FDI is allowed up to 100% in most infrastructure activities, there exist sectoral equity caps in certain sectors such as telecom services, banking, domestic airlines etc. Similarly FDI is not permitted in certain areas such as pure domestic trading, real estate, etc.

Role of FIPB

2071. DR. MOHAN BABU : Will the Minister of INDUSTRY be pleased to state:

(a) whether Government have given a new role to the Foreign Investment Promotion Board (FIPB);